



M.E.S KALLADI COLLEGE, MANNARKKAD

Financial Statements

For The Financial Year Ended 31st March 2022

M A M O I D E E N
& ASSOCIATES
Chartered Accountants

O.S.38, 4th FLOOR, GCDA SHOPPING COMPLEX
MARINE DRIVE, ERNAKULAM
KOCHI - 682 031
☎ 0484- 4000992

INDEPENDENT AUDITORS' REPORT

the Members of M.E.S KALLADI COLLEGE, MANNARKKAD

Qualified Opinion

We have audited the Financial Statements of **M.E.S KALLADI COLLEGE, MANNARKKAD** which comprise the Balance Sheet as at 31st March 2022, and the Income and Expenditure account for the year then ended.

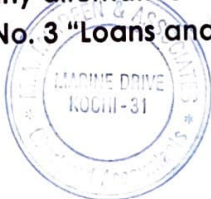
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its **surplus** for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) **except for the possible effects in the matters described in the basis for Qualified Opinion paragraph.**

Basis for Qualified Opinion

1. No invoices have been obtained for the verification of the following fixed assets (Forming part of Schedule No. 7 "Fixed Assets")

Sl.No	Particulars	Total Value on the Balance sheet	Value on which no invoices were obtained for verification
1	Electrical Equipment	₹ 13,50,009/-	₹ 9,31,209/-
2	Furniture & Fixtures	₹ 3,85,610/-	₹ 3,82,110/-
3	Library Books	₹ 5,22,736/-	₹ 2,28,959/-
4	Lab Equipment	₹ 9,26,000/-	₹ 9,26,000/-

2. The loans and advances taken from the following were long outstanding. The impact, if any, arising from the confirmation of the said balances could not be quantified and we are unable to perform any alternative audit procedures to confirm the balances. (Forming part of Schedule No. 3 "Loans and Advances Others")



Sl.No	Particulars	Amount
1	Staff	₹ 3,08,080/-
2	Member - Fahida Basheer	₹ 1,50,000/-
3	K C Sayed Ali	₹ 8,00,000/-
4	Loan From Store	₹ 3,68,425/-

3. Existence of liability on security deposit amount collected (Forming part of Schedule No.5 "Deposits") could not be verified. We were not in a position to verify the correctness or assess the impact of the same in the absence of such evidence.

Sl.No	Particulars	Amount
1	Security Deposit Staff	₹ 7,93,000/-
2	College Caution Deposit	₹ 8,10,400/-
3	Hostel Deposit	₹ 7,60,000/-

4. Sufficient and appropriate audit evidence has not been obtained for the verification of the following advances which are long outstanding (Forming part of Schedule No. 8 "Loans and Advances Others").

Sl.No	Particulars	Amount
1	Vijayan Contractor	₹ 2,80,000/-
2	MES Koppam Unit	₹ 8,75,000/-
3	Building advance	₹ 13,30,000/-
4	Engly steels	₹ 2,00,000/-

5. Agreement with the party concerned for the following advances given were not provided for our verification. Hence, we were unable to perform any alternative audit procedures to confirm the balances (Forming part of Schedule No. 8 "Loans and Advances Others").

Sl.No	Particulars	Amount
1	Habeeb mohammed	₹ 65,00,000/-
2	Saithalavi	₹ 10,30,000/-
3	Fire and Safety	₹ 2,00,000/-
4	Play Ground.	₹ 3,00,000/-

6. We have not obtained sufficient and appropriate audit evidence for the verification of the following balances which are outstanding. The recoverability of balances could not be confirmed through any alternative audit procedures. (Forming part of Schedule No. 12 "Other Current Assets")



Sl.No	Particulars	Amount
1	Kamai Elevator	₹ 4,50,000/-
2	Manzil Construction	₹ 3,30,500/-

7. Bank statements and confirmations of the following bank accounts were not provided for our verification. The impact, if any, arising from the confirmation of the said balances could not be quantified and we are unable to perform any alternative audit procedures to confirm the balances (Forming part of Schedule No. 11 "Cash and Cash Equivalents").

Sl.No	Particulars	Amount
1	MES Kalladi College Co-Op S No 13	₹ 5,000/-
2	MES Kalladi College Co-Op S no 14	₹ 9,340/-
3	UTI	₹ 14,250/-
4	Vijaya bank FD 286/98	₹ 500/-
5	Vijaya bank FD 287/98	₹ 501/-
6	Vijaya bank FD 288/98	₹ 1,000/-
7	Vijaya bank FD 289/98	₹ 2,000/-
8	Vijaya bank FD Receipt No 77/98	₹ 1,000/-
9	Vijaya bank FD Receipt No 78/98	₹ 1,000/-

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.



For M A Moideen & Associates

Chartered Accountants

F.R. No. 002126 S

M.A. Moideen; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

UDIN: 22022113BECSVQ5725

Place: Ernakulam

Date: 30.09.2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT**M.E.S KALLADI COLLEGE, MANNARKKAD**

Mannarkad, Palakkad


BALANCE SHEET AS AT 31st MARCH 2022

Particulars	Schedules	As at 31.03.2022 ₹	As at 31.03.2021 ₹
CAPITAL FUND AND LIABILITIES			
Funds			
(a) Capital Fund	1	6,00,53,516	5,18,89,610
Non-Current Liabilities			
(a) Loan From Financial Institutions	2	27,69,504	38,80,607
(b) Loans and Advances Others	3	32,25,946	24,96,196
(c) Loans and Advances Inter Institutions	4	31,90,000	35,90,000
(d) Deposits	5	24,63,400	23,73,400
Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	6	5,95,502	3,11,908
Total		7,22,97,868	6,45,41,721
ASSETS			
Non-Current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets		5,15,36,913	5,31,77,575
(ii) Intangible Assets		7,04,662	8,39,550
(iii) Work-In Progress		4,30,000	4,30,000
(b) Non-Current Investments		-	-
(c) Loans and Advances Others	8	1,41,93,782	37,88,132
(d) Loans and Advances Inter Institutions	9	22,02,639	16,26,719
(e) Deposits	10	1,53,430	1,53,430
Current Assets			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	11	21,24,830	35,33,132
(c) Short Term Loans and Advances		-	-
(d) Other Current Assets	12	9,51,612	9,93,183
Total		7,22,97,868	6,45,41,721
Schedules forming part of accounts	1-21		

and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

 Chairman
 Secretary
 Treasurer


M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113



e: Palakkad

Place: Ernakulam
Date: 30.09.2022

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
M.E.S KALLADI COLLEGE, MANNARKKAD
Mannarkad, Palakkad

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Particulars	Schedules	Current Year ₹	Previous Year ₹
INCOME			
Revenue from Objectives of Society	13	2,74,55,463	2,15,95,812
Donation		-	-
Grants Received From MES Institutions		-	-
Grants Received From Others	14	50,000	-
Other Income	15	1,99,660	3,82,138
Total Income		2,77,05,123	2,19,77,950
EXPENDITURE			
Operating Expenses	16	8,80,779	3,74,545
Employee Benefits	17	96,43,324	66,22,398
Office and Administrative Expenses	18	14,83,656	19,58,326
Finance Costs	19	3,73,867	5,38,783
Grants Paid to MES Institutions		-	-
Charity and Donation Paid	20	75,700	-
Depreciation Expense	7	53,12,904	55,32,090
Other Expenses	21	17,70,987	27,59,448
Total Expenses		1,95,41,217	1,77,85,590
Surplus/(Deficit) for the year (I-II)		81,63,906	41,92,360

Schedules forming part of accounts

1-21

and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

  
Chairman Secretary Treasurer


M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113



Place: Palakkad

Place: Ernakulam
Date: 30.09.2022

SCHEDULES FORMING PART OF ACCOUNTS

Particulars	Current Year ₹	Previous Year ₹
CAPITAL FUNDS		
Capital Fund		
Balance of Capital as per last Balance Sheet	4,85,23,633	4,43,31,273
Addition to Capital Fund during the Year	-	-
Internal Transfers	-	-
Surplus/(Deficit) for the year	81,63,906	41,92,360
	5,66,87,539	4,85,23,633
Other Funds		
Balance as per last Balance Sheet	33,65,977	33,65,977
Additions during the Year	-	-
	33,65,977	33,65,977
Total	6,00,53,516	5,18,89,610
LOAN FROM FINANCIAL INSTITUTIONS		
Loan from Banks	27,69,504	38,80,607
	27,69,504	38,80,607
LOANS AND ADVANCES OTHERS		
From Staff	3,08,080	3,08,080
From Members	1,50,000	1,50,000
From Others	27,67,866	20,38,116
	32,25,946	24,96,196
LOANS AND ADVANCES INTER INSTITUTIONS		
From MES Institutions	31,90,000	35,90,000
	31,90,000	35,90,000
DEPOSITS		
Security Deposit Staff	8,83,000	7,93,000
Other Security Deposits	15,80,400	15,80,400
	24,63,400	23,73,400
OTHER CURRENT LIABILITIES		
TDS Payable	87,689	-
Other Payables	5,07,813	3,11,908
	5,95,502	3,11,908
LOANS AND ADVANCES OTHERS		
To Others	1,41,93,782	37,88,132
	1,41,93,782	37,88,132
LOANS AND ADVANCES INTER INSTITUTIONS		
To MES Institutions	22,02,639	16,26,719
	22,02,639	16,26,719
DEPOSITS		
KSEB	1,37,730	1,37,730
Telephone	4,800	4,800
Other Refundable Deposits	10,900	10,900
	1,53,430	1,53,430



CASH AND CASH EQUIVALENTS

Cash in Hand
Cash at Bank
Time Deposits with Bank

1,12,502	19,355
19,77,737	4,42,981
34,591	30,70,795
21,24,830	35,33,132

OTHER CURRENT ASSETS

Other Current Assets

9,51,612	9,93,183
9,51,612	9,93,183

REVENUE FROM OBJECTIVES OF SOCIETY

Academic Fee Collection from students

2,74,55,463	2,15,95,812
2,74,55,463	2,15,95,812

GRANTS RECEIVED FROM OTHERS

Grant from Others

50,000	-
50,000	-

OTHER INCOME

Interest Received
Rental Income
Other Incidental Income

1,40,476	1,76,830
50,000	45,000
9,184	1,60,308
1,99,660	3,82,138

OPERATING EXPENSES

Academic Expenses
Students Transportation Expenses

8,80,779	3,73,045
-	1,500
8,80,779	3,74,545

EMPLOYEE BENEFITS

Salary and Allowances
Other Employee Cost

90,77,429	61,28,453
5,65,895	4,93,945
96,43,324	66,22,398

OFFICE AND ADMINISTRATIVE EXPENSES

Advertisement Charges
Audit Fee
Bank Charges
Electricity and Fuel Charges
Internet Charges
Legal Charges
Postage and Courier
Printing and Stationery
Rates, Duties and Taxes
Refreshment Charges
Telephone Charges
Travelling Expenses
Other Administrative Expenses

6,860	31,446
22,420	22,610
37,272	17,779
6,96,178	6,34,473
-	2,49,200
16,500	22,000
7,588	10,722
2,03,172	86,670
28,370	1,33,260
1,15,557	87,729
99,621	2,39,941
1,22,091	1,09,450
1,28,028	3,13,046
14,83,656	19,58,326

FINANCE COSTS

Interest on Bank Loan

3,73,867	5,38,783
3,73,867	5,38,783



CHARITY AND DONATION PAID
Grant Paid to Others

75,700	-
75,700	-

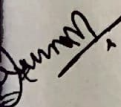
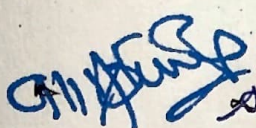
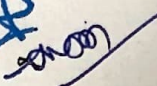
OTHER EXPENSES

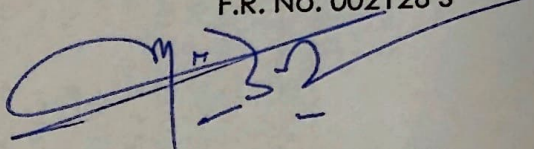
Repairs and Maintenance
Miscellaneous Expenses

16,25,780	26,01,057
1,45,207	1,58,391
17,70,987	27,59,448

and on behalf of Managing Committee

As per our report of even date attached
For M A Moideen & Associates
Chartered Accountants
F.R. No. 002126 S

 Chairman
 Secretary
 Treasurer


M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
Partner
M.No. 022113



ce: Palakkad

Place: Ernakulam
Date: 30.09.2022

MUSLIM EDUCATIONAL SOCIETY [REGD.] CALICUT
M.E.S KALLADI COLLEGE, MANNARKKAD

Mannarkad, Palakkad

7.SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

Sl No.	Particulars	WDV as on 01-04-2021	Additions During The Year	Sales During The Year	Total	Depreciation Rate	Depreciation Amount	WDV as on 31-03-2022
(I) TANGIBLE ASSETS								
1	Bio Gas Plant	3,65,104	-	-	3,65,104	2.5%	9,128	3,55,976
2	Arts & Sports Material	14,175	-	-	14,175	10%	1,418	12,757
3	Building Construction	34,11,281	-	-	34,11,281	2.5%	85,283	33,25,999
4	Electrical Equipment	47,80,576	13,50,009	-	61,30,585	10%	6,13,059	55,17,526
5	Furniture & Fixtures	64,25,914	3,85,610	-	68,11,524	10%	6,81,152	61,30,372
6	Library Books	2,35,389	5,22,736	-	7,58,125	10%	75,812	6,82,313
7	Sports Equipment's	7,24,619	-	-	7,24,619	10%	72,462	6,52,157
8	Ambulance	2,90,006	-	-	2,90,006	10%	29,001	2,61,005
9	Buildings	1,93,79,594	-	-	1,93,79,594	10%	19,37,959	1,74,41,635
10	CCTV Camera	2,57,464	-	-	2,57,464	10%	25,746	2,31,718
11	Computer & Peripherals	58,07,356	1,38,000	-	59,45,356	10%	5,94,536	53,50,820
12	Digital Camera	5,42,950	1,15,000	-	6,57,950	10%	65,795	5,92,155
13	Indoor Stadium	22,77,445	-	-	22,77,445	10%	2,27,745	20,49,700
14	Kitchen Utensils	24,889	-	-	24,889	10%	2,489	22,400
15	Land & Building	30,02,500	-	-	30,02,500	-	-	30,02,500
16	Name Board & Notice Board	82,883	-	-	82,883	10%	8,288	74,595
17	Office Equipment's	64,350	-	-	64,350	10%	6,435	57,915
18	Refrigerator/ Cooler/Air Conditioner	7,25,161	-	-	7,25,161	10%	72,516	6,52,645
19	Smart Class Equipment & Software	1,13,728	-	-	1,13,728	10%	11,373	1,02,355
20	Sound System	3,82,009	-	-	3,82,009	10%	38,201	3,43,808
21	UGC Library	8,572	-	-	8,572	10%	857	7,715
22	Water Tank	22,072	-	-	22,072	10%	2,207	19,865
23	Napkin Dispenser	46,980	-	-	46,980	10%	4,698	42,282
24	Digital Library	29,27,928	-	-	29,27,928	10%	2,92,793	26,35,134
25	Lab Equipments	12,64,630	9,26,000	-	21,90,630	10%	2,19,063	19,71,567
		5,31,77,574	34,37,355	-	5,66,14,929		50,78,016	5,15,36,913



(ii) INTANGIBLE ASSETS

1	Net Madaic	7,50,000	-	-	7,50,000	25%	1,87,500	5,62,500
2	Website	63,300	-	-	63,300	25%	15,825	47,475
3	Software	26,250	1,00,000	-	1,26,250	25%	31,563	94,687
		8,39,550	1,00,000	-	9,39,550	-	2,34,888	7,04,662

(iii) WORK IN PROGRESS

1	Lift	4,30,000	-	-	4,30,000	-	-	4,30,000
		4,30,000	-	-	4,30,000	-	-	4,30,000
	TOTAL	5,44,47,124	35,37,355	-	5,79,84,479	-	53,12,904	5,26,71,575



MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
M.E.S KALLADI COLLEGE, MANNARKKAD
Mannarkad, Palakkad

GROUPINGS 2021-22

Sl No	Particulars	Current Year ₹
1	Loan from Banks	
	Bank of Baroda Vehicle Loan 5012	1,13,716
	Federal Bank Term Loan 2674	26,55,788
		<u>27,69,504</u>
2	Loans And Advances - From Members	
	Loans From Fahida Basheer	1,50,000
		<u>1,50,000</u>
3	Loans And Advances - From Others	
	M.E.S B.ED College Edathanattukara	50,000
	Nechali Madhavi Memorial & Ki Muhammed Kutty	9,300
	PED Namboothiri	4,950
	Pookoya Thangal Endowment Fund	1,000
	Prof K Moosa Endowment Fund	9,340
	Prof KV Muhammed Haneefa Endowment Fund	5,000
	Ramdas Memorial Endowment Fund	501
	Kongath Mammooti Endowment Fund	2,000
	Narayanan Nair Endowment Fund	500
	T I Eapen Memorial Prize Fund	1,000
	T P Sankunni Menon Memorial Prize Fund	1,000
	PTA Loan	14,40,000
	K C Sayed Ali	8,00,000
	Loan From Store	3,68,425
	Alumini Fund	35,100
	Advance Fee	39,750
		<u>27,67,866</u>
4	Loans And Advances - From M.E.S Institutions	
	M.E.S WoM.E.S College Mannarkkad	3,00,000
	M.E.S Academy Pattambi	17,50,000
	M.E.S District Committee Palakkad	11,40,000
		<u>31,90,000</u>
5	Other Security Deposits	
	College Caution Deposit	8,10,400
	Hostel Deposit	7,60,000
	Canteen Deposit	10,000
		<u>15,80,400</u>
6	Other Payables	
	Endowment Fund	22,420
	Audit Fee Payable	4,85,393
	CAF Payable	<u>5,07,813</u>



7 Loans And Advances - To Others

Chandra Babu	66,000
Hamza	5,000
K Mohammed	500
M.E.S Women's College Edathanattukara	50,000
M Suharabi	52
Santhosh	10,000
Sulfikar	15,000
Usman	1,000
Vijayan Contractor	2,80,000
Vijesh	5,000
M.E.S Koppam Unit	8,75,000
Central Administrative Fund Advance	580
Building advance	13,30,000
M.E.S Arts and Science College Pattambi	1,00,000
Habeeb mohammed	65,00,000
Engly steels	2,00,000
Saithalavi	10,30,000
Transformer	27,00,000
Fire and Safety	2,00,000
Electrical Work Lab. Charge	50,000
Play Ground	3,00,000
Land Purchase	4,75,650
	1,41,93,782

8 Loans And Advances - To M.E.S Institutions

M.E.S Womens College Ottappalam	1,00,000
M.E.S Central School Vadakkencheri Palakkad	12,00,000
M.E.S HSS Mannarkkad	2,719
M.E.S Medical College Perinthalmanna	3,49,920
M.E.S Women's College Palakkad	5,00,000
M.E.S ITI Mundur	50,000
	22,02,639

9 Other Refundable Deposits

L P G Deposit	10,900
	10,900

10 Cash at Bank

Kumaramputhur Service Bank 4947	2,03,290
Federal Bank 7206	32,755
kumaramputhur service bank 5616	1,83,168
Mannarkkad Rural Service Co-operative Bank 6326	96,404
Kumaramputhur Service Co-Operative Bank 5652	1,42,375
Vijaya Bank 4099	13,19,745
	19,77,737

11 Time Deposits with Banks

M.E.S Kalladi College Co-Op S No 13	5,000
M.E.S Kalladi College Co-Op S no 14	9,340
UTI	14,250
Vijaya bank FD 286/98	500
Vijaya bank FD 287/98	501
Vijaya bank FD 288/98	1,000
Vijaya bank FD 289/98	2,000
Vijaya bank FD Receipt No 77/98	1,000
Vijaya bank FD Receipt No 78/98	1,000
	34,591



12 Other Current Assets

Educational Scientific Appliance	14,000
Feroz Hardwares	50,000
Kamai Elevator	4,50,000
Manzil Construction	3,30,500
Raman Scientific Instruments	20,000
Supervision	80,000
UGC Remedial Coaching	7,112

9,51,612

13 Fees & Other Collections from students

Tuition Fees	57,16,735
Tuition Fees 2019-20	1,95,40,200
Agri Horti	1,02,050
DCA Fees	6,66,307
Hostel Fee	10,91,021
Hostel Form Sale	9,700
Academic Fees	1,19,000
Add on Course Fee	2,08,000
Fine	2,450

2,74,55,463

14 Other Incidental Income

Miscellaneous Income	9,184
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9,184

15 Academic Expenses

Application & Affiliation Charges	4,02,905
Hostel Expense	2,874
Add on Course Expense	4,75,000

8,80,779

16 Salary & Allowances

Salary & Allowance	84,43,205
Ex Service Man Salary	1,86,224
Aided Guest Salary	4,48,000

90,77,429

17 Non Teaching Staff

Hostel Salary	5,65,895
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5,65,895

18 Rates, Duties and Taxes

Building/Land Tax	18,370
Cedipr registration fees	10,000

28,370

19 Travelling Expenses

Travelling Expenses	9,306
Travelling Expenses Staff	1,04,685
Travelling Expenses Management	8,100

1,22,091



20 Other Administrative Expenses

Staff Training & Seminar

46,650

Software Charge

10,620

Office Expense

68,858

Professional charges

1,900

1,28,028

21 Grant Paid to Others

M.E.S Arts & Science College,Attappadi

75,700

75,700

22 Repairs & Maintenance

Labour Charge

3,04,080

Repair & Maintenance

13,21,700

16,25,780

23 Miscellaneous Expenses

Miscellaneous Expenses

1,45,162

Accounts written Off

45

1,45,207